

prepared by the broker that sets forth the material considerations and facts that the broker relies upon for his or her determination which shall be disclosed to the lender or note purchaser(s) and retained as a part of the broker's record of the transaction.

NOTE: If more than one property secures this loan, you should also refer to attached RE 851D.

PART 5 SERVICING ARRANGEMENTS

If the loan is to be serviced by a real estate broker you must be notified within ten (10) days if the broker makes any advances on senior encumbrances to protect the security of your note. Depending on the terms and conditions of the servicing contract, you may be obligated to repay any advances made by the broker. The broker may not guarantee or imply to guarantee, or advance any payments to you unless a securities permit is obtained from the Department of Corporations.

CHECK APPROPRIATE STATEMENTS

_____ THERE ARE NO SERVICING ARRANGEMENTS (Does not apply to multi-lender transactions.) XX BROKER IS THE SERVICING AGENT
 _____ ANOTHER QUALIFIED PARTY WILL SERVICE THE LOAN _____ COPY OF THE SERVICING CONTRACT IS ATTACHED

IF BROKER IS NOT THE SERVICING AGENT, WHAT IS THE RELATIONSHIP BETWEEN THE BROKER AND SERVICER?	COST TO LENDER FOR SERVICING ARRANGEMENTS (EXPRESS AS DOLLAR AMOUNT OR PERCENTAGE)			
	\$ «f232»	PER	<u>XX</u> MONTH _____ YEAR	PAYABLE <u>XX</u> MONTHLY _____ ANNUALLY

NAME OF AUTHORIZED SERVICER, IF ANY
«f80»

BUSINESS ADDRESS «f81» «f82», «f83»	TELEPHONE NUMBER «f84»
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PART 6 TRUSTOR/OBLIGOR INFORMATION (as known to broker)

If the broker made, arranged, or serviced the loan or if any of the information is known to the broker or is available from the seller of the note, complete this part.

SOURCE OF INFORMATION

_____ TRUSTOR XX SELLER OF NOTE XX BROKER (BROKER MADE, ARRANGED OR SERVICED THE LOAN)
 _____ CREDIT REPORT _____ OTHER (DESCRIBE)

NAME «f5» «f6» «f7»	CO-TRUSTOR'S NAME «f10» «f11» «f12»
RESIDENCE ADDRESS «f13», «f14», «f15»	CO-TRUSTOR'S RESIDENCE ADDRESS «f69»
OCCUPATION OR PROFESSION «f236»	CO-TRUSTOR'S OCCUPATION OR PROFESSION «f237»
CURRENT EMPLOYER «f238»	CO-TRUSTOR'S CURRENT EMPLOYER «f239»
HOW LONG EMPLOYED? «f240»	AGE «f242»
HOW LONG EMPLOYED? «f241»	CO-TRUSTOR'S AGE? «f243»

SOURCES OF GROSS INCOME (LIST AND IDENTIFY EACH SOURCE SEPARATELY)	MONTHLY AMOUNT	CO-TRUSTOR SOURCES OF GROSS INCOME (LIST AND IDENTIFY EACH SOURCE SEPARATELY)	MONTHLY AMOUNT
Gross salary	\$ «f265»	Gross salary	\$ «f266»
OTHER INCOME INCLUDING: Interest	\$ «f267»	OTHER INCOME INCLUDING: Interest	\$ «f268»
Dividends	\$ «f269»	Dividends	\$ «f270»
Gross rental income	\$ «f271»	Gross rental income	\$ «f272»
Miscellaneous income	\$ «f273»	Miscellaneous income	\$ «f274»

TOTAL EXPENSES OF ALL TRUSTORS (DO NOT COMPLETE IF TRUSTOR IS A CORPORATION)

Payment of loan being obtained	\$ «f24»	Spousal/child support	\$ «f284»
Rent	\$ «f281»	Insurance	\$ «f285»
Charge account/credit cards	\$ «f282»	Vehicle loan(s)	\$ «f286»
Mortgage payments (include taxes and property insurance)	\$ «f283»	Other «f288» (federal & state income taxes, etc.)	\$ «f287»
TOTAL GROSS MONTHLY INCOME OF TRUSTOR(S) \$ «f289»		TOTAL MONTHLY EXPENSES OF TRUSTOR(S) \$ «f290»	

PART 8 APPRAISAL INFORMATION

Estimate of fair market is to be determined by an independent appraisal, copy of which must be provided to you prior to you obligating funds to make the loan. Note: You may waive the requirement of an independent appraisal in, in writing, on a case by case basis, in which case the broker must provide a written estimate of fair market value. The broker must provide you, the investor, with the objective data upon which the broker's estimate is based. **In the case of a construction or rehabilitation loan, an appraisal must be completed by an independent, qualified appraiser in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).**

(CHECK IF APPLICABLE)

IF THERE IS MORE THAN ONE PROPERTY SECURING THE LOAN. IF MULTI-LENDER LOAN, YOU SHOULD ALSO REFER TO ATTACHED RE851D.

FAIR MARKET VALUE (ACCORDING TO APPRAISER) \$ <f250>		DATE OF APPRAISAL <f251>	
NAME OF APPRAISER (IF KNOWN TO BROKER) <f252>		PAST AND/OR CURRENT RELATIONSHIP OF APPRAISER TO BROKER (EMPLOYEE, AGENT, INDEPENDENT CONTRACTOR, ETC.) <f253>	
ADDRESS OF APPRAISER <f254>			
DESCRIPTION OF PROPERTY/IMPROVEMENT <f306>			IS THERE ADDITIONAL SECURING PROPERTY? <input type="checkbox"/> YES IF YES, SEE ADDENDUM. <input checked="" type="checkbox"/> NO
AGE <f307>	SQUARE FEET <f308>	TYPE OF CONSTRUCTION <f309>	
IF THE PROPERTY IS CURRENTLY GENERATING INCOME FOR THE BORROWER/OBLIGOR:			
ESTIMATED GROSS ANNUAL INCOME \$ <f310>		ESTIMATED NET ANNUAL INCOME \$ <f311>	
OTHER INFORMATION KNOWN TO BROKER			

PART 9 ENCUMBRANCE INFORMATION

Information concerning senior encumbrances against the property, to the extent reasonably available from customary sources (excluding the note described on page 1 Part 3). **Note:** You have the option to purchase a title insurance policy or an endorsement to an existing policy of title insurance to insure your interest. You are entitled to a copy of a written loan application and a credit report to obtain information concerning all encumbrances which constitute liens against the property. This information may help determine the financial standing and credit worthiness of the borrower.

(CHECK IF APPLICABLE)

IF THERE IS MORE THAN ONE PROPERTY SECURING THE LOAN. IF MULTI-LENDER LOAN, YOU SHOULD ALSO REFER TO ATTACHED RE851D.

SOURCE OF INFORMATION
 TRUSTOR BROKER INQUIRY EXISTING BENEFICIARY OTHER (EXPLAIN)

SENIOR ENCUMBRANCE(S) REMAINING			
PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE	PRIORITY (1ST, 2ND, ETC.)	INTEREST RATE
<f177>	<f115> %	<f178>	<f156> %
BENEFICIARY <f181>		BENEFICIARY <f182>	
ORIGINAL AMOUNT \$ <f173>	APPROXIMATE PRINCIPAL BALANCE \$ <f185>	ORIGINAL AMOUNT \$ <f174>	APPROXIMATE PRINCIPAL BALANCE \$ <f186>
MONTHLY PAYMENT \$ <f159>	MATURITY DATE <f163>	MONTHLY PAYMENT \$ <f160>	MATURITY DATE <f164>
BALLOON PAYMENT <f326> YES <f327> NO <input type="checkbox"/> UNKNOWN		BALLOON PAYMENT <f328> YES <f329> NO <input type="checkbox"/> UNKNOWN	
IF YES, AMOUNT \$ <f167>		IF YES, AMOUNT \$ <f168>	

Are there additional remaining senior encumbrances? <f171> Yes No

If YES, they are set forth in an attachment to this statement.

Has the seller received notice of default on any senior encumbrances in the last 12 months? Yes No

If YES, has default been cured? Yes No

Is the broker aware of any junior encumbrances? Yes No

If YES, they are set forth in an attachment to this statement. Yes No

PART 10

LOAN TO VALUE RATIO

(CHECK IF APPLICABLE)

____ IF THERE IS MORE THAN ONE PROPERTY SECURING THE LOAN. IF MULTI-LENDER LOAN, YOU SHOULD ALSO REFER TO ATTACHED RE851D.

A. Remaining encumbrances senior to this loan (<i>from part 9</i>)	\$	«f245»	
B. Unpaid principal balance of this loan from page 1 part 3	+	\$	«f21»
C. Total all senior encumbrances and this loan	=	\$	«f229»
D. Fair market value from page 4 part 8	÷	\$	«f250»
E. Loan to value ratio	=		«f172» %

Note: See Part 4 if multi-lender transaction.

BROKER VERIFICATION

The information in this statement and in the attachments hereto is true and correct to the best of my knowledge and belief.

SIGNATURE OF BROKER OR DESIGNATED REPRESENTATIVE DATE BROKER/CORPORATION ID# «f85»

➤

«f80»

ACKNOWLEDGMENT OF RECEIPT

The prospective lender/purchaser acknowledges receipt of a copy of this statement signed by or on behalf of the broker.

SIGNATURE OF PROSPECTIVE LENDER/PURCHASER DATE

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«f38»

➤

«f39»

For licensing information, please refer to the Department of Real Estate's Web site located at www.dre.ca.gov.

or

You may call the DRE licensing information telephone number at (877) 373-4542.