

Mortgage+Care

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Please contact us at (800)481-2708 or www.mortcare.com for a list of mergeable documents.

«f80»
«f81»
«f82», «f83»

LOAN ORIGINATION INSURANCE DISCLOSURE

Loan No. «f2»

I/We understand that I/We must have fire insurance in order for my/our loan to fund. I/we authorize the lender to arrange for Limited Excess Coverage on a DWELLING FORM policy so that my/our loan can fund in the event I/we do not provide fire and hazard insurance prior to the close of escrow.

In the event I/we allow our insurance to lapse/expire at any time during the term of the loan, I/we authorize to arrange for Limited Excess Coverage on a dwelling form.

I/we understand that if Limited Excess Coverage is arranged I/we may cancel this Limited Excess Coverage at any time and receive a refund for the unearned premium once I/we are able to provide the lender with my/our own fire insurance policy. I/we understand that the limited excess coverage is for the property located at «f18», «f19». The amount of the limited excess coverage is in accordance with the insurance company's rates and the cost of the limited excess coverage is in accordance with the insurance company's rates.

I/we understand that the LIMITED EXCESS INSURANCE PROVIDED IS PROVIDED ON A DWELLING FORM WHICH COVERS ONLY STRUCTURES. THE INSURANCE MAY NOT BE ADEQUATE AND, AMONG OTHER THINGS DOES NOT PROVIDE PERSONAL PROPERTY, LIABILITY, WORKERS' COMPENSATION, EARTHQUAKE, FLOOD OR LANDSLIDE COVERAGE. PLEASE NOTE THAT THIS IS EXCESS COVERAGE OVER ANY OTHER VALID AND/OR COLLECTIBLE INSURANCE ON THIS BUILDING. I/we understand that the cost of this coverage ordered by me/us may be HIGHER than that which is available to me/us in the standard insurance market. I/WE UNDERSTAND THAT I/WE AM ENCOURAGED TO PROVIDE THE LENDER WITH MY/OUR OWN FIRE INSURANCE POLICY AS SOON AS POSSIBLE.

«f5» «f6» «f7» Borrower/Date

«f10» «f11» «f12» Borrower/Date