

«f80»
«f81»
«f82», «f83»

DECLARATION OF ORAL DISCLOSURE

Loan No. «f2»

On «f29» before any loan documents were signed, I orally called to the attention of and explained to: «f5» «f6» «f7» «f8» «f10» «f11» «f12»

each of the items checked below as it pertains to this loan:

- Interest Rate - «f22» %;
- Amount of Monthly Payment - \$ «f24» ;
- Choice of Monthly Payment:
 - a. Interest Only - This payment option will give the lowest payment possible while protecting against negative amortization. This payment option will result in a balloon payment equal to the principal of the loan plus a month worth of interest;
 - b. Partially Amortized - This payment option, which will result in a larger payment than interest only, will reduce a portion of principal of the loan. This payment option will result in a balloon payment;
 - c. Fully Amortized - This payment option has the largest payment option. However, when the payments are completed, you will not have a balloon payment;
- Late Charge Terms:
 - a. Amount of Late Charge \$ «f35» ;
 - b. Assessed «f36» days after the scheduled due date;
- Choice of Term of Repayment;
- Balloon Payment - \$ «f263» ;
- Annual Percentage Rate (APR) - «f132» %;
- Total Interest for Term of Loan - \$ _____;
- Commission or Loan Origination Fees - \$ _____;
- Escrow and Loan Expenses;
- Prepayment Charge;
- Right to Cancel Pursuant to the Truth In Lending Act;
- Due on Sale Clause;
- Arbitration Agreement;
- Comprehensive Dispute Resolution Program;
- Accrued Interest on First Payment;
- Other: _____
- Other: _____
- Other: _____
- Other: _____

I declare that the foregoing is true and correct.
Executed at «f81» «f82», California, «f75» for «f80»,
on «f29».

Date:«f29» _____
Loan Officer: «f75»

I acknowledge that the above loan officer brought each of the items checked above to my attention and explained them to me. I declare that the foregoing is true and correct.

Executed at «f8» on «f29».

«f5» «f6» «f7»/Date

«f10» «f11» «f12»