

Mortgage+Care

The fields in this document are filled in by Mortgage+Care Loan Origination Software.
Please contact us at (800)481-2708 or www.mortcare.com for a list of mergeable documents.

<<f80>>

<<f81>>

<<f82>>, <<f83>>

BALLOON PAYMENT DISCLOSURE

Date: <<f3>>

Borrower: <<f5>> <<f6>> <<f7>> <<f8>> <<f10>> <<f11>> <<f12>>

Loan Number: <<f2>>

BECAUSE YOU HAVE APPLIED FOR AN "INTEREST ONLY" LOAN, IN ADDITION TO THE REQUIRED MONTHLY PAYMENTS OF \$ <<f24>> IN <<f23>> MONTHS THE ENTIRE OUTSTANDING PRINCIPAL SUM AND ACCRUED INTEREST (estimated to be) \$ <<f25>> WILL BE DUE AND PAYABLE. IF YOU DO NOT HAVE PAYMENT WHEN IT COMES DUE, YOU MAY HAVE TO OBTAIN A NEW LOAN AGAINST YOUR PROPERTY TO MAKE THE BALLOON PAYMENT. IN THAT CASE, YOU MAY AGAIN HAVE TO PAY COMMISSIONS, FEES AND EXPENSES FOR THE ARRANGING OF THE NEW LOAN. IN ADDITION, IF YOU ARE UNABLE TO MAKE THE MONTHLY PAYMENTS OR THE BALLOON PAYMENT, YOU MAY LOSE THE PROPERTY AND ALL OF YOUR EQUITY THROUGH FORECLOSURE. KEEP THIS IN MIND IN DECIDING UPON THE AMOUNT AND TERMS OF THIS LOAN.

I/WE ACKNOWLEDGE RECEIPT OF THE ABOVE ON <<f3>> AND

AM AWARE I HAVE A BALLOON PAYMENT DUE ON <<f27>>

<<f5>> <<f6>> <<f7>> - Borrower/Date

<<f10>> <<f11>> <<f12>> - Borrower/Date