Mortgage+Care

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DECLARATION OF ORAL DISCLOSURE

Escrow No.«f48»   Date : «f29»

Each item checked below has been explained to «f5» «f6» «f7» «f8» «f10» «f11» «f12» and the Borrower(s) have been asked to initial each such item, only if they fully understand the item explained.

- ☐ INTEREST RATE
- ☐ MONTHLY PAYMENT
- ☐ ANNUAL PERCENTAGE RATE (APR)
- ☐ CHOICE OF MONTHLY PAYMENT
  (Interest only, amortized, partially amortized)
- ☐ TERM OF LOAN
- ☐ BALLOON PAYMENT
- ☐ LATE CHARGES AND WHEN ASSESSED
- ☐ PREPAYMENT PENALTY AND PRIVILEGE
- ☐ TOTAL INTEREST FOR THE TERM OF THE LOAN
- ☐ COMMISSION OR LOAN ORIGINATION FEES
- ☐ ESCROW AND LOAN PROCESSING CHARGES
- ☐ DUE ON SALE CLAUSE
- ☐ ACCRUED INTEREST, IF ANY, ON FIRST PAYMENT
- ☐ RIGHT TO CANCEL PURSUANT TO REGULATION Z
- ☐ ARBITRATION AGREEMENT
- ☐ OTHER

THE UNDERSIGNED AGREES TO PAY COMPANY THE SUM OF $«f34» AS BROKERAGE COMMISSION FOR OBTAINING A LENDER FOR THIS LOAN AND IS AWARE THAT STATE LAW REGULATES SUCH COMMISSION AS FOLLOWS:

ON LOANS UNDER $30,000.00, SECURED BY FIRST TRUST DEEDS, 5% OF THE PRINCIPAL AMOUNT OF THE LOAN IF THE LOAN TERM IS LESS THAN 3 YEARS AND 10% IF THE LOAN TERM IS MORE THAN 3 YEARS: ON LOANS UNDER $20,000.00 SECURED BY JUNIOR LIENS, 5% OF THE PRINCIPAL AMOUNT OF THE LOAN IF THE LOAN TERM IS LESS THAN 2 YEARS, 10% IF MORE THAN 2 YEARS BUT LESS THAN 3 YEARS, AND 15% IF 3 YEARS OR MORE. COMMISSIONS AND COSTS ARE NOT REGULATED ON LOANS SECURED BY FIRST TRUST DEED WHERE THE PRINCIPAL AMOUNT OF THE LOAN IS $30,000.00 OR MORE, OR ON LOANS SECURED BY OTHER THAN FIRST TRUST DEEDS, WHERE THE PRINCIPAL AMOUNT OF THE LOAN IS $20,000.00 OR MORE, OR ON ANY LOAN REGARDLESS OF AMOUNT WHICH IS NOT SECURED BY A DEED OF TRUST ON A SINGLE FAMILY HOME OR 1-4 UNITS.

I, «f75», acting under a license issued by the Department of Real Estate, hereby declare, under penalty of perjury, that I have orally called to the attention of and explained the items checked above to:

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«f5» «f6» «f7» - Borrower/Date

_____

«f10» «f11» «f12» - Borrower/Date

Executed at «f81», «f82», California on «f3»

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