

Mortgage + Care

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«f80»
«f81»
«f82», «f83»

PAYMENT IMPOUND INFORMATION

LOAN NUMBER: «f2»

BORROWER: «f7»

The borrower(s) has/have agreed to impound \$ _____ months payments in the total amount of \$ _____.

Any payments that become due after the above amounts have been depleted must be paid from the borrower's own funds.

The impound agreement signed by the borrower contains the following provisions:

1. Funds are deposited in a non-interest bearing checking account in the name of «f80» as trustee for the borrowers
2. If foreclosure proceedings are initiated the impounded funds may be used for necessary advances.
3. Any funds remaining in the impound account when the loan is paid-off will be credited to the borrower(s).

The prospective lender(s) acknowledge(s) receipt of a copy of this statement.

DATE: «f3»
