

Mortgage Care

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Dear:

The following is the range of loans terms that I would be interested in investing in as to owner-occupied, 1-4 family properties, 1st trust deed loans. I understand the numbers I supply below are not binding on me, merely my expression of interest:

“A” Subprime Paper: For borrowers with a loan-to-value ratio at or below 75%, no more than 1 mortgage 30-day late in the past 12 months, and a debt ratio of 45% or less, no-prepay penalty, I would accept a net loan yield of:

_____ % to _____ %

“B” Subprime Paper: For borrowers with a loan- to-value ratio at or below 70%, no more than 2 mortgage 30-day lates in the past 12 months, and a debt ratio of 50% or less, no prepay penalty, I would consider a net loan yield of between:

_____ % to _____ %

“C” Subprime Paper: For borrowers with a loan-to-value ratio at or below 65%, more than 2 mortgage 30-day lates in the past 13 months, and a debt ratio of 55% or less, no prepay penalty, I would consider a net loan yield of between:

_____ % to _____ %

“D” Subprime Paper: For borrowers that would otherwise be “C” borrowers but who have: (a) a current bankruptcy or BK within the past 24 months or (b) notice of default at present or within the last 12 months, I would consider a net loan yield of:

_____ % to _____ %

Range of Trust Deed Investment Volume next 12 months: \$ _____ to \$ _____.

Dated: _____

Signature

Print Name

Dated: _____

Signature

Print Name