

«f80»

«f81»

«f82», «f83»

## HOME EQUITY REVOLVING CREDIT LINE CUSTOMER DECLARATION OF SUITABILITY OF REVOLVING CREDIT

TO: «f80»

Each of us that initial and sign below declare under penalty of perjury under the laws of the State of California:

*Initial only if you are certain each statement is completely true:*

- I intend to use the revolving line of credit by paying the balance down and re-drawing money as the need arises.
- I understand that a loan without a revolving feature may be more suitable to me if I have no intention of ever using the pay down and redraw features of the revolving credit line.
- I understand that a non-revolving loan may cost me less money both in fees to obtain the loan and interest that is charged on the loan.
- If I obtain this loan, the lender will have a mortgage on my home. I could lose my home, and any money I have put into it, if I do not meet my obligations under the loan.
- I understand that mortgage loan rates and closing costs and fees vary based on many factors, including my particular credit and financial circumstances, my earnings history, the loan-to-value requested, and the type of property that will secure a loan. Higher rates and fees may be justified depending on the individual circumstances of a particular consumer's application. I know I should shop around and compare loan rates and fees.
- This revolving line of credit may have a higher rate and total points and fees than other mortgage loans.
- I will consider consulting a qualified independent credit counselor or other experienced financial adviser regarding the rate, fees, and provisions of this mortgage loan before I proceed. If I want information or want to contact a qualified credit counselor, I call the United States Department of Housing and Urban Development's counseling hotline at 1-888-466-3487 or go to [www.hud.gov/fha/sfh/hcc](http://www.hud.gov/fha/sfh/hcc) for a list of counselors.
- I am not required to complete any loan agreement merely because the lender has received this statement or I have signed a loan application.
- If I proceed with this mortgage loan, I will remember that I could face serious financial risks if I use this loan to pay off credit card debts and other debts in connection with this transaction and then subsequently incur significant new credit card charges or other debts. If I continue to accumulate debt after this loan is closed and then experience financial difficulties, I could lose my home and any equity I have in it if I do not meet my mortgage loan obligations.
- My payments on existing debts contribute to my credit ratings. I will ignore any advice to ignore my regular payments to my existing creditors.
- I understand that any disputes with the Lender or anyone who owns the loan, and their personnel, will be subject to binding arbitration under a separate agreement. I freely agree to binding arbitration.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

---

«f5» «f6» «f7» - Borrower/Date

---

«f10» «f11» «f12» - Borrower/Date