

# Mortgage+Care

## HOW TO DOC

### Delinquency Report Calculations

A loan is not considered delinquent unless there is a **Past Due Balance** or the report **As Of Date** is past the **Next Payment Due** date plus the **Grace Days**.

The **INTEREST PAID TO** column is updated in the **Payment Entry Screen** when new payments are posted. If no payments have been logged, the interest paid to date is the date funded.

**DAYS LATE** is the actual number of days between the Loan's **Next Payment Date** and the **As of date** you set when you request the report (usually today).

**TOTAL PMT DUE** uses the **Days Late** plus the **grace period days** divided by 30 to compute the number of monthly payments that are due. So a loan that is 44 days late would not show up on the report if the grace days for that loan is 15 days.

The **PAST DUE** column only includes amounts entered in the Past Due 'bucket' in the payment entry screen.

**LATE CHG** is the late fee times the delinquent months (referred to above).

**BALANCE** is the current remaining loan balance.

**TOTAL DUE** is the combination of **Total Pmt Due + Past Due + Late Chg**